

## **The influence of Crowdfunding on local entrepreneurs**

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### **Abstract**

Given the importance of the SMEs to the growth of a country's economy and the recent development of FinTech market in Kuwait, this study aims to measure the awareness and perception of Kuwait's SME and start-up entrepreneurs on the current lending opportunities and their sentiments on the lack of existence of P2P lending and crowd funding as a funding support for their business. Moreover, this study aims to find out what elements of their experience with conventional lending has led to their success or failure of obtaining necessary funds and investigates how FinTech can be used as one of the solutions for their financial need.